

## Message Text

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PAGE 01 STATE 101324  
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 SS-15 TRSE-00 SSO-00 OIC-02  
CIAE-00 INR-10 NSAE-00 INRE-00 ICAE-00 NSCE-00  
L-03 /053 R

DRAFTED BY ARA/ECP:LPETERS:JD  
APPROVED BY ARA/ECP:JO'MAHONY  
ARA/CAR: AHEWITT (DRAFT)  
TREASURY: FMARESCA (SUBSTANCE)  
TREASURY: JJOHNSON (SUBSTANCE)  
E: SCANNER (SUBSTANCE)  
TREASURY: FBERGSTEN (DRAFT)  
ARA: JABUSHNELL (DRAFT)

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-----108019 201836Z /41  
O 201802Z APR 78  
FM SECSTATE WASHDC  
TO AMEMBASSY KINGSTON IMMEDIATE

C O N F I D E N T I A L STATE 101324

E.O. 11652: GDS

TAGS: ECON, EFIN, JA

SUBJECT: JAMAICAN ESF REQUEST

1. THIS IS A REPORT OF THE BILATERAL DISCUSSION BETWEEN JAMAICAN DELEGATION (PRINCIPALLY HEAD OF DELEGATION RICHARD FLETCHER) AND US DELEGATION (DEPUTY SECRETARY OF TREASURY CARSWELL) WHICH OCCURRED IN VANCOUVER ON EVENING OF TUESDAY, APRIL 18. THE FOLLOWING CONVERSATION WITH RESPECT TO JAMAICAN REQUEST FOR USE OF TREASURY ESF WAS REPORTED TO WASHINGTON BY US DELEGATION AND IS PROVIDED FOR YOUR INFORMATION IN THE EVENT OF INQUIRIES IN KINGSTON. OTHER TOPICS DISCUSSED DURING SESSION WILL BE REPORTED ON  
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SEPARATELY.

2. CARSWELL CONVEYED MESSAGE THAT ESF ALMOST CERTAINLY COULD NOT BE USED TO HELP JAMAICANS IN BRIDGE FINANCING. HE EXPLAINED THAT ESF HAS BEEN USED EXTENSIVELY SINCE JANUARY TO STABILIZE THE DOLLAR AND MUST BE RESERVED FOR FUTURE USE. HE ADMITTED THAT THE AMOUNT REQUESTED FOR

JAMAICA IS SMALL BUT POINTED OUT THAT IT IS IMPORTANT THAT THE FUND CLEARLY BE RESERVED FOR DEALING WITH DISORDERLY FOREIGN EXCHANGE MARKETS.

3. CARSWELL EMPHASIZED THAT THE DECISION HAD NOTHING TO

DO WITH JAMAICA AND WAS NOTHING THEY (THE JAMAICANS) COULD CONTROL.

4. FLETCHER UNDERSTOOD THE EXPLANATION WELL. THERE WAS NO ROOM FOR AMBIGUITY.

5. CARSWELL INDICATED THAT HE WAS ONLY SPEAKING FOR USE OF THE ESF IN TREASURY AND LEFT OPEN THE POSSIBILITY THAT SOME OTHER ADDITIONAL SOURCE OF HELP WITHIN THE USG MIGHT BE FOUND, ALTHOUGH HE DID NOT DISCUSS WHAT THOSE ADDITIONAL SOURCES MIGHT BE.

6. ASSISTANT SECRETARY OF TREASURY BERGSTEN HAS ALSO CONVEYED MESSAGE TO JAMAICAN EMBASSY HERE. FYI ONLY ADDITIONAL SOURCES PRESENTLY BEING SOUGHT ARE \$6 MILLION REQUEST FOR ADDITIONAL PL-480 CURRENTLY INCLUDED IN A SUPPLEMENTAL PL-480 APPROPRIATION REQUEST WHICH IS UNDER REVIEW AT OMB AND AID KINGSTON'S PROPOSAL FOR ACCELERATING BALANCE OF PAYMENTS EFFECTS OF DEVELOPMENT LOANS. NEITHER OF THESE SHOULD BE REGARDED AS CERTAIN. END. CHRISTOPHER  
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## Message Attributes

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**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, MEETING DELEGATIONS  
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**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014